

Rating Revalidation Letter

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June 15, 2023

Mr. SIDDHARTH KEDIA
VICE PRESIDENT
EDELWEISS ALTERNATIVE ASSET ADVISORS
LIMITED
PLOT NO.294/3, EDELWEISS HOUSE,
OFF C.S.T ROAD, KALINA SANTACRUZ EAST,
Mumbai 400098
MAHARASHTRA
Kind Attn.: - Mr. SIDDHARTH KEDIA, VICE
PRESIDENT (Tel. No. 7045356350)

Sir / Madam,

**Sub.: Credit Rating of Non-Convertible Debenture Issue by EDELWEISS ALTERNATIVE ASSET ADVISORS LIMITED
aggregating Rs. 300.00 Cr**

Acuité Ratings & Research Limited has an outstanding rating of **'ACUITE PP-MLD AA- (Negative) | Assigned'** read as **[ACUITE double A minus]** with a **'Negative'** outlook for the abovementioned debt instrument [see annexure 1].

Acuité reserves the right to revise the rating(s), along with the outlook, at any time, on the basis of new information, or other circumstances which Acuité believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by Acuité as required under prevailing SEBI guidelines and Acuité's policies. Hence lenders / investors are advised to visit <https://www.acuite.in/> to confirm the current outstanding rating(s). Acuité ratings are not recommendations to buy, sell or hold any security.

Kindly inform us the details of the NCDs being issued by you, immediately, but not later than 7 days from the date of such issuances in the following format:

Type of Instrument	ISIN	Issue Size (Rs. cr.)	Date of issue	Coupon Rate	Coupon Payment Dates	Terms of Redemption	Redemption date	Name and contact details of Debenture Trustee	Names of top 10 investors

Sd/-
Chief Rating Officer

This is a system generated document. No signature is required.

ANNEXURE - I



Instrument	Scale	Amt. (Rs. Cr)	Ratings
Principal protected market linked debentures	Long-term	30.00	ACUITE PP-MLD AA- (Negative) Assigned
Principal protected market linked debentures	Long-term	20.00	ACUITE PP-MLD AA- (Negative) Assigned
Principal protected market linked debentures	Long-term	25.00	ACUITE PP-MLD AA- (Negative) Assigned
Principal protected market linked debentures	Long-term	10.30	ACUITE PP-MLD AA- (Negative) Assigned
Principal protected market linked debentures	Long-term	7.50	ACUITE PP-MLD AA- (Negative) Assigned
Proposed principal protected market linked debentures	Long-term	207.20	ACUITE PP-MLD AA- (Negative) Assigned

#Credit Enhancement on account of first charge of Debenture Trustee over specific identified Investments/Receivables (i.e., Business Assets) of the Company.

DISCLAIMER

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